

**Annual Report
and
Statement of Financial Activities
of the
Parochial Church Council**

**St Michael and All Angels
Church, Galleywood**

for the year ended 31st December 2009

Charity Registration No: 1132183

Incumbent:

The Revd Andrew T Griffiths
The Vicarage
450 Beehive Lane
Galleywood
Essex
CM2 8RN

Independent Examiner:

K.M.Thrift FCIE
Independent Examiners Ltd
Sovereign Centre
Poplars
Yapton Lane
Walberton
West Sussex
BN18 0AS

ST MICHAEL AND ALL ANGELS CHURCH, GALLEYWOOD

CONTENTS

Page 3	Legal and Administrative Information
Page 4	Independent Examiners Report to the Trustees
Page 5 to 7	Review of the Year
Page 8	Statement of Financial Activities
Page 9	Balance Sheet
Pages 10 to 15	Notes to the Financial Statements

ST MICHAEL AND ALL ANGELS CHURCH, GALLEYWOOD

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1132183
PAROCHIAL NAME	The Parochial Church Council of the Ecclesiastical Parish of St Michael, Galleywood Common.
CORRESPONDENCE ADDRESS	Mrs Veryan L Wilson PCC Secretary 16 Russell Gardens Chelmsford Essex CM2 8DB
PCC MEMBERS OF THE CHURCH	
Incumbent	Rev'd Andrew T Griffith (Chairman) The Vicarage 450 Beehive Lane Galleywood Essex CM2 8RN
Associate Minister	Rev'd Graeme E Anderson St Michael's House 13 Roughtons Galleywood Essex CM2 8PE
Churchwardens	Mrs Carole Perry Mrs Hillary Preston
Deanery Synod	Mrs Beryl Moss
Elected Members	During the year the following served as members of the PCC: Mrs Sally Bevan Dr Jane Harpur Mrs Rosemary Lister Mr Stephen Mack (Hon Treasurer) Mr Alan Shinn Mrs Veryan Wilson (PCC Secretary) Mrs Sue Kitson Mrs Christine Van Tromp Mrs Janette Gibson Mr Derek Waters
CHARITY STATUS	Unincorporated Charity Date of Registration 16th October 2009.
OBJECTS	Promoting in the ecclesiastical parish the whole mission of the Church.
PRIMARY BANKERS	Barclays Bank plc 2 High Street Chelmsford Essex CM1 1BG
INDEPENDENT EXAMINER	K.M. Thrift FCIE Independent Examiners Ltd Sovereign Centre Poplars Yapton Lane Walberton West Sussex BN18 0AS

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

ST MICHAEL AND ALL ANGELS CHURCH, GALLEYWOOD FOR THE YEAR ENDED 31ST DECEMBER 2009

This report on the financial statements of the PCC for the year ended 31st December 2009, which are set out on the following pages, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulations') and s.43 of the Charities Act 1993 ('The Act').

Respective Responsibilities of the PCC and the Examiner

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of Regulations and section 43(2) of the Charities Act 1993 as amended by s.28 of the Charities Act 2006) does not apply. It is my responsibility to issue this report on those financial statements accounts in accordance with the terms of the Regulations.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in the Church Guidance, 2006 edition, issued from the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

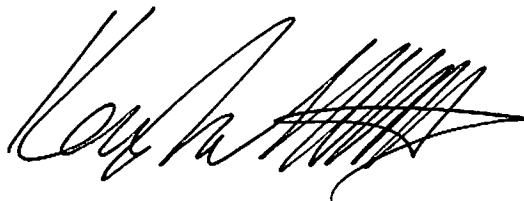
In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the requirements of the Act, and the Regulations have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K.M.Thrift FCIE
Independent Examiners Ltd
Sovereign Centre
Poplars
Yapton Lane
Walberton
West Sussex
BN18 0AS



Dated: 28th June 2011.

ST MICHAEL AND ALL ANGELS CHURCH, GALLEYWOOD

REVIEW OF THE YEAR FOR THE YEAR ENDED 31ST DECEMBER 2009

Officers of the Church, 2008 to 2009

MAP Team PCC

Graeme Anderson
Gerald Barrett
Andy Griffiths
Travers Harpur
Sue Kitson

Wardens

Jackie Sigoumay
Derek Waters

PCC

Sally Bevan
Janette Gibson
Jane Harpur
Rosemary Lister
Steve Mack (Treasurer)
Christhne Van Tiornp
Veryan Wilsan (Secretary)
The Clergy and Wardens

Deanery Representatives

Roy Bishop
John FoWier
Beryl Moss

The East Bergholt Document: Direction for St Michael's Church, Galleywood.

We looked at how many morning services we should have, seriously considering fusing our two morning services into one. We voted not to do so (13 votes against, 2 abstentions) because

- We'd lose present members and opportunities to grow.
- Some people are put off by church/non church architecture.
- The result may be confusion.
- Drawbacks due to layout of buildings.
- We have different approaches to worship, and a compromise of worship style would not meet either need.
- Fusion would limit ministry.

We also looked at discontinuing our 8am service, but voted not to do so (11 against, 4 abstentions).

We looked at whether our morning services should be at different times. We decided (10 in favour, 5 abstentions) that Church on the Common (COTC) and Church at the School (CATS) should in future start at different times, because

- This gives people more options to come to church.
- Those at one service would have the opportunity to go to the other one too.
- Sharing resources becomes possible — especially for children's work.
- Vicars can go to both, this may become more necessary if we have less Ministers/Readers (current Readers looking to retire at some point). In particular, the Vicar can be at Church on the Common every
- Ministers can be fed.
- It would enable people with urgent messages or missionary representatives to go to both.

We are working on a method to get the views of all our attenders before making a decision on which service should be held at which time.

We tried to define the "target audience" for each service, concluding that:

- The 8am service is for mature Christians who appreciate a traditional style.
- the Church on the Common morning service needs to work on two levels, with something for newcomers and something for more mature Christians every week. (We're not sure we're providing enough consistent "meat" at present). Children's work will be offered.
- The church at The School should also have something every week for mature Christians, but should put its main emphasis on being open to newcomers, especially The under us and their families.
- the Evening Service is for mature adult Christians. We voted to keep this service at 6.30pm.
- Fusion at Meadgate Church at 7.30 is the most appropriate service for most teenagers and young adults without children, and It is not yet practical for us to try to offer a similar "contemporary" style in Galleywood.

We spoke about the **musical style** for each service, concluding that

- the Church on the Common morning service should be on the border between "blended" (combining pre-'80s, '80s-'90s and contemporary), and "vintage" (pre-'80s).
- the Church at the School morning service should be on the border of "blended" (combining pre-'80s, '80s-'90s and contemporary), and "contemporary" (songs written in the last 10 years), with a particular priority placed on songs appropriate for the under 11's and their parents.
- the Evening Service should be "blended", combining the musical styles roughly equally.
- Fusion at Meadgate Church at 7.30 is truly contemporary, while many other local churches offer truly "vintage" worship.

ST MICHAEL AND ALL ANGELS CHURCH, GALLEYWOOD

REVIEW OF THE YEAR (continued) FOR THE YEAR ENDED 31ST DECEMBER 2009

The East Bergholt Document: Direction for St Michael's Church, Galleywood (continued)

We planned the introduction of a fresh expression of church on a Sunday afternoon, to be held weekly in an all-age relaxed style, last no more than 45 minutes, and be targeted at unchurched families of 9s-and-unders. (12 were in favour, 1 against, with 2 abstentions). During the summer, this expression of church will be integrated with "open church"; it will be the normal place for baptisms and thanksgivings to be held. A team will be put together shortly to do more thinking and planning about this.

We spoke about our leadership structures, coming to the conclusion that we are content to have St Michael's as one united church with one united leadership team (PCC/MAP Team) setting the direction and vision. However, CATS, COTC and the evening service are each "church", and Implementation of policy is delegated to their Individual leadership teams.

I. Service times consultation.

We are grateful to the 106 people who filled in a questionnaire about the timings of our morning services. As you can see from the three graphs that follow, although a majority of those at each consecration were in favour of at least one time change, the least time preferred for participants' own service was 10.30. We also noted that those who expressed the strongest views on the forms, and indicated that their attendance would be affected, were generally those who did not want the time of their own service to change; suggestions as to changes for the other morning service tended to be expressed much more gently. Moreover, between the time that we arranged for the consultation to take place and the actual filling in of the forms, we discovered that St Michael's will welcome a full-time curate next year.

Goals for the Coming Year

Three overall goals

The following three overall goals follow on from the various discussions that have taken place in the PCC and MAP teams.

Goal 1. Communication. We need to improve on communication. It has been noted that there are many service avenues of service that are already taking place in St. Michael's that people do not know about. Improving communication will also help us work together in a more coordinated way.

Goal 2. Training. We need to make every effort to open up ways for people to be trained for their particular areas of service.

Goal 3. Integration. It is good serving our Lord in a particular area. It is even better if we work with those serving in different areas. This goal includes helping our congregations to be integrated with one another, and individuals to be integrated into St Michael's rather than isolated.

A Process

These goals need to influence anyone who is leading something in the church. The PCC and MAP team will help every aspect of church life and ministry to craft the way forwards in line with these goals, and therefore will initiate the process below:

1) Over the summer, anyone who leads anything in church will have a conversation with one person from either the MAP or PCC teams with a view to helping them think through how the goals above will influence their way forwards for the coming year. An example might be that, in view of our integration goal, decisions taken in Sonlight, Creche and Mega may include an overall perspective and input from the other children's groups.

2) Having completed this, the regular joint PCC/MAP team meetings will have the following focuses:

- In September, an Evening looking at our communication strategy. This will give us a clear idea of how the good news from our various ministries will be spread about the church.

- In November, an Evening looking at our Integration strategy. This will enable us to ensure that a range of specific plans is in place to integrate the church.

- In January, an evening looking at our training strategy. We will identify the specific training needs of the church and have a clear plan to arrange training in all the areas identified by the end of 2010.

3) In spring 2010 we will review our progress in all these areas. This will probably mean the same person from the PCC/MAP team having another conversation with the various leaders to see how their area of service is going.

ST MICHAEL AND ALL ANGELS CHURCH, GALLEYWOOD

**REVIEW OF THE YEAR (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2009**

Trustees Responsibilities

The Charities Act 1993 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees.....Rev'd Andrew T Griffiths, Chairman.

Date: 12th June 2011.

ST MICHAEL AND ALL ANGELS CHURCH, GALLEYWOOD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2009**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2009 £	TOTAL 2008 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Voluntary Income	3a	102,938	0	102,938	129,619
Activities for Generating Funds	3b	192	0	192	2,576
Investment Income	3c	379	0	379	1,935
Incoming Resources from Charitable Activities	3d	5,518	0	5,518	8,813
TOTAL INCOMING RESOURCES		109,027	0	109,027	142,943
RESOURCES EXPENDED					
Costs of Generating Funds					
Costs of Generating Voluntary Income	4a	0	0	0	86
Charitable Activities	4b	107,358	0	107,358	137,701
Governance Costs	4c	0	0	0	932
TOTAL RESOURCES EXPENDED		107,358	0	107,358	138,719
NET INCOMING/ (OUTGOING) RESOURCES		1,669	0	1,669	4,224
Total Funds Brought Forward		58,664	7,345	66,009	61,785
Adjustments	5	798	-798	0	0
TOTAL FUNDS CARRIED FORWARD		61,131	6,547	67,678	66,009

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 15 form part of these financial statements.

ST MICHAEL AND ALL ANGELS CHURCH, GALLEYWOOD

**BALANCE SHEET
AS AT 31ST DECEMBER 2009**

	Notes	Unrestricted Funds £	Restricted Funds £	31-Dec-09 Total £	31-Dec-08 Total £
Fixed Assets					
Tangible assets	2	62,400	0	62,400	62,400
Current Assets					
Debtors	7	17,420	0	17,420	16,751
Cash at bank and in hand	6	23,847	6,547	30,394	31,160
Total Current Assets		41,267	6,547	47,814	47,911
Creditors: amounts falling due within one year	8	2,482	0	2,482	3,074
NET CURRENT ASSETS		38,785	6,547	45,332	44,837
TOTAL ASSETS less current liabilities		101,185	6,547	107,732	107,237
Creditors: amounts falling due in more than one year	9	40,054	0	40,054	41,228
NET ASSETS		61,131	6,547	67,678	66,009
Funds of the Charity					
Unrestricted Funds		61,131	0	61,131	59,911
Restricted Funds		0	6,547	6,547	6,098
Total Funds		61,131	6,547	67,678	66,009

Approved by the Trustees on 12th June 2011 and

Signed on their behalf byRev'd Andrew T Griffiths, Chairman.

ST MICHAEL AND ALL ANGELS CHURCH, GALLEYWOOD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2009

1. ACCOUNTING POLICIES

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

FUNDS

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowments was established.

Restricted Funds represent (a) income from trusts or endowments which may be extended only on those restricted objects provided in the terms of the trust or the bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted Funds are general funds which can be used for PCC ordinary purposes.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate are received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan quota or parish share is accounted for when due. Amounts received specifically for Mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for Gross.

Fixed Assets

Consecrated and Beneficed property is excluded from the accounts by s.96(2)(A) of the Charities Act 1993

No Value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 (PCC's should fix a figure appropriate to their circumstance) or less are written off when the asset is acquired.

Investments are valued at market value at 31st December.

ST MICHAEL AND ALL ANGELS CHURCH, GALLEYWOOD

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2009**

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts other than the correction to last years accounts see Note 15 on Page 16.

Basis of preparation:

The financial statements have been prepared on the historical cost basis of accounting in accordance with the Charities Act 1993 and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued in March 2005.

2. TANGIBLE FIXED ASSETS

a) St Michael's House

		Unrestricted £	Restricted Freehold Property £	Total £
Freehold Property				
Cost of improvements	01-Jan-09	62,400	0	62,400
Revaluation		0	0	0
Additions		0	0	0
Cost at	31-Dec-09	<u>62,400</u>	<u>0</u>	<u>62,400</u>
Depreciation	01-Jan-09	0	0	0
Charge		0	0	0
Depreciation at	31-Dec-09	<u>0</u>	<u>0</u>	<u>0</u>
Net Book Value	31-Dec-09	<u>62,400</u>	<u>0</u>	<u>62,400</u>
Net Book Value	31-Dec-08	62,400	0	62,400

The cost of £62,400 represents improvements to the freehold property included in last years accounts St Michael's House been valued at £238,000 this year and therefore £175,600 has been included to more accurately represent the values of St Michael's House.

The insurance value of St Michael's House at 31st December 2009 is £238,896 (2008: £238,896).

ST MICHAEL AND ALL ANGELS CHURCH, GALLEYWOOD

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2009**

2. TANGIBLE FIXED ASSETS (continued)

b) The Church of St Michael and All Angels, Gallywood

Consecrated and Beneficed property is excluded from the accounts by s.96(2)(A) of the Charities Act 1993.

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.

The insurance value of The Church of St Michael and All Angels, Gallywood at 31st December 2009 is £5,588,641 (2008: £5,152,170).

c) Vicarage Hall

The PCC no longer consider that a 13 year lease has an asset value.

The insurance value of the Vicarage Hall at 31st December 2009 is £186,429 (2008: £186,429).

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2009 £	TOTAL 2008 £
a) Voluntary Income				
Collections	5,398		5,398	7,754
Donations	1,350		1,350	7,636
Gift Aid Donations	63,976		63,976	75,865
Gift Aid Recoverable	17,420		17,420	29,871
Gift Days	14,794		14,794	8,493
	102,938	0	102,938	129,619
b) Activities for Generating Funds				
Fund Raising Sales	192		192	1,876
Hire Church Hall - Fund Raising			0	700
	192	0	192	2,576
c) Investment Income				
Bank Interest	379		379	1,935
	379	0	379	1,935
d) Incoming Resources from Charitable Activities				
Fees	5,518		5,518	7,412
Hire Church Hall - Objectives			0	915
Sundries	0		0	486
	5,518	0	5,518	8,813

ST MICHAEL AND ALL ANGELS CHURCH, GALLEYWOOD

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2009**

4. RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	TOTAL 2009 £	TOTAL 2008 £
a) Costs of Generating Voluntary Income				
Costs of Fetes and Events			0	86
	0	0	0	86
b) Charitable Activities				
Missionary & Charitable Giving				
Home	4,212		4,212	5,463
Overseas	2,610		2,610	6,290
Ministry				
Church Running & Maintenance	8,701		8,701	13,271
Churchyard Running Costs	798		798	2,000
Diocesan Parish Share	78,670		78,670	85,680
Disabled Access/ Repairs etc			0	4,841
Family Hour/SONlight/Youth	212		212	220
Holiday Club/Race Runners/GC	283		283	365
Major Repairs			0	1,785
Mortgage	1,310		1,310	2,816
Organist Fees	770		770	1,120
Other Ministry Costs	2,387		2,387	2,751
Printing Stationery & Postage	927		927	1,882
School Hall Hire	2,193		2,193	1,908
Service Costs	685		685	1,629
St Michael's House			0	235
Sundry Expenses	22		22	337
Vicarage Hall Expenses	3,547		3,547	3,970
Youth Worker	31		31	1,138
	107,358	0	107,358	137,701
c) Governance Costs				
Independent Examination			0	932
	0	0	0	932

ST MICHAEL AND ALL ANGELS CHURCH, GALLEYWOOD

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2009**

5. RESTRICTED FUNDS

	Balance 01-Jan-09 £	Income £	Expenditure £	Adjustment £	Balance 31-Dec-09 £
Disabled Access	0	0	0	0	0
Evelyn Bates	2,127	0	0	0	2,127
Galleywood Parish Council	1,328	0	0	-798	530
Layzell/Bruce Legacies	1,856	0	0	0	1,856
Race Runners & Galleywood Children	2,034	0	0	0	2,034
	7,345	0	0	-798	6,547

Disabled Access - used to improve the disabled access of The Church of St. Michael and All Angels, Galleywood.

Evelyn Bates - funds used in certain areas of the churchyard.

Galleywood Parish Council - funds used on the church yard adjustment made this year to correctly reflect the true position of their funds agreed by the trustees.

Layzell/Bruce Legacies - funds used in certain areas of the churchyard.

The restricted funds are wholly represented by cash reserves of the charity

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-09 £	Total 31-Dec-08 £
Current Account	7,002	449	7,451	-2,998
Deposit Account	2,172	0	2,172	13,707
CBF Deposit Fund	14,673	6,098	20,771	20,451
	23,847	6,547	30,394	31,160

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-09 £	Total 31-Dec-08 £
Tax Recoverable	17,420	0	17,420	16,751
	17,420	0	17,420	16,751

**8. CREDITORS ACCRUALS AND DEFERRED
INCOME: AMOUNTS FALLING DUE WITHIN
ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-09 £	Total 31-Dec-08 £
Loans	2,482	0	2,482	3,074
	2,482	0	2,482	3,074

ST MICHAEL AND ALL ANGELS CHURCH, GALLEYWOOD

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2009**

**9. CREDITORS ACCRUALS AND DEFERRED
INCOME: AMOUNTS FALLING DUE IN MORE
THAN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	Total 31-Dec-09 £	Total 31-Dec-08 £
Loans	40,054	0	40,054	41,228
	40,054	0	40,054	41,228

10. STAFF COSTS AND NUMBERS

During the year the PCC had no employees (2008: Nil)

11. TRUSTEES AND OTHER RELATED PARTIES

	2009	2008
Number of Trustees who were paid expenses	0	0
Total amount paid	0	0

PCC members were reimbursed mileage and out of pocket expenses totalling £Nil (2008: Nil).

No other payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person

12. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

13. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

14. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake